



## Are you a medtech startup preparing to raise a seed round?

### APPLY NOW FOR ASPIRE!

VentureWell is seeking seed-stage medtech startups to participate in an intensive 7-week online workshop to prepare for the fundraising and company-building activities necessary for launch and realized impact.

We're seeking engineering and science innovations that create positive impact on patient outcomes and lower the cost of quality healthcare through the innovation's application or design.

ASPIRE is open to startups that have previously received funding from VentureWell (E-Teams) OR startups new to VentureWell that are led by at least one founder from a group underrepresented in science and technology. This includes founders who identify as women, persons with disabilities, and/or members from the following racial and ethnic groups—Black or African American, Hispanic or Latinx, and American Indian or Alaska Native.

[go.venturewell.org/aspire-medtech-2021](https://go.venturewell.org/aspire-medtech-2021)

### WHY ASPIRE?

#### Spend one-on-one time with investors

Learn from a group of investor-mentors who have funded startups like yours during our virtualized program.

#### Vet your fundraising strategy

Refine your deal room materials and take part in a mock board meeting to prepare yourself for fundraising and investor conversations.

#### Stress-test your startup

Work through real-world disaster scenarios with your team to discover how to best prepare for the unexpected.

#### Collaborate and network

Connect with fellow founders and leverage the VentureWell investor network after the program ends.

### THE ASPIRE IMPACT

**117** startups have participated in ASPIRE since 2015

These startups have raised **\$190M**

and have a venture persistence rate of **90%**

VentureWell will select 10-15 medtech startups for the cohort across medical devices, diagnostics, and life sciences. Startups should be preparing to raise seed or Series A rounds in the coming year.

## Eligibility Requirements

### Team identified & startup formed

First-time founders with management team and key roles identified—no solo founders. Incorporated as a legal entity by the beginning of the program.

### Early market validation

Validated customer segments and initial evidence of product market fit. Articulation of economic value proposition and evidence of patient or clinician buy-in.

### Intellectual property

Provisional patent(s) filed and assigned to the company or a clear pathway to the license.

### Technology validated

Initial prototype developed, pre-clinical trials or animal studies underway. Program is designed for devices and diagnostics, no software-only products.

### Actively fundraising

Company has raised at least \$25K (grants or equity) and is preparing for an equity investment round within 12 months.

### Positive impact on patient outcomes

Clearly articulated assessment of how your technology will have a positive impact on patient outcomes and lower the cost of quality healthcare.

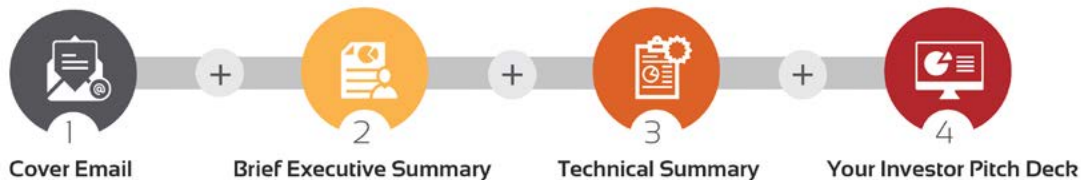
### Commitment

Management team, including CEO or founders, should commit to the full program. CEO must serve as the main point of contact and should attend all sessions. The program requires meeting participation on Mondays, Wednesdays, and Fridays throughout the length of the program, for 1-2 hours each day. The startup must be your full-time focus.

### Program Cost

We are able to keep fees low thanks to generous support from our funders. There is a \$350 registration fee for each participant.

## How to Apply



### 1) Cover Email

Clearly indicate that, if accepted, you can commit members of the startup's executive leadership for the entirety of the program. The individual acting as CEO should be attending, at minimum. This is required in order to get the most out of program activities and to build a strong, interactive cohort.

### 2) Brief Executive Summary

You may use this template ([goo.gl/VE3Vru](http://goo.gl/VE3Vru)). Address all areas in the template, but edit the formatting to suit your brand. Elaborate in the Technical Summary as needed. (Maximum 2 pages)

### 3) One-page Technical Summary including:

The startup's product or service, and how it works; stage of development and testing, and next steps for achieving subsequent technical milestones; current IP status and next steps; and, diagrams or photos with a summary of any high-level data that demonstrates that the technology works.

### 4) Your Current Investor Pitch Deck

5) Visit [go.venturewell.org/aspire-medtech-2021](http://go.venturewell.org/aspire-medtech-2021), click "Apply Now" on the sidebar and submit your materials via our application portal.

**Application Deadline: August 23, 2021**

Questions? Contact **Tricia Compas-Markman** at [tcompas@venturewell.org](mailto:tcompas@venturewell.org)